

# **FINANCIAL STABILITY**

## **QUESTION #1**

10:13 AM  
06/05/17  
Accrual Basis

**Life Resources of Georgia Inc.**  
**Profit & Loss**  
January through April 2017

	<u>Jan - Apr 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Conference Fees to LRG	0.00
1000 · Income	
1002 · SPECIAL GIFTS	300.00
1003 · BOARD & STAFF GIVING	4,175.00
1005 · CHURCHES/RELIGIOUS ORGANIZATION	2,600.00
1007 · PREGNANCY CENTERS	3,305.85
1008 · FEES FOR PROGRAMS	845.00
1010 · Conferee Fees to LRG	1,925.00
1013 · Paypal offset account	-63.96
1016 · RVT Fees	85.00
Total 1000 · Income	<u>13,171.89</u>
<b>Total Income</b>	<u>13,171.89</u>
<b>Gross Profit</b>	<u>13,171.89</u>
<b>Expense</b>	
Reimbursement	-41.76
1100 · Personnel	
1101 · EXECUTIVE DIRECTOR	10,583.34
1110 · FICA (7.65%) Employer	809.63
Total 1100 · Personnel	<u>11,392.97</u>
1200 · Direct Costs	
1201 · CORPORATION FEES	30.00
1210 · PRINTING	22.25
1215 · POSTAGE	73.16
1220 · OFFICE SUPPLIES	343.01
1225 · TRAVEL	1,083.67
1230 · DIRECTORS CONFERENCE	2,067.24
1232 · RVT Meals	191.27
1240 · WEBSITE DEVELOPMENT	182.74
1250 · CELLPHONE	348.22
Total 1200 · Direct Costs	<u>4,341.56</u>
1300 · Indirect Costs	
1320 · RENT	581.60
1325 · BOOKKEEPING SERVICES	<u>820.00</u>
Total 1300 · Indirect Costs	<u>1,401.60</u>
1400 · Asset Purchases	
1401 · Office Equipment	<u>84.98</u>
Total 1400 · Asset Purchases	<u>84.98</u>
1700 · First Responders	-104.94
1800 · BRANDING	590.00
66000 · Payroll Expenses	0.00
<b>Total Expense</b>	<u>17,664.41</u>
<b>Net Ordinary Income</b>	<u>-4,492.52</u>
<b>Net Income</b>	<u><b>-4,492.52</b></u>

10:14 AM  
06/05/17  
Accrual Basis

**Life Resources of Georgia Inc.**  
**Balance Sheet**  
**As of April 30, 2017**

	Apr 30, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · Brand Bank -- Operating	66,236.34
<b>Total Checking/Savings</b>	<u>66,236.34</u>
<b>Total Current Assets</b>	<u>66,236.34</u>
<b>TOTAL ASSETS</b>	<u>66,236.34</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
24000 · Payroll Liabilities	2,106.99
24100 · Form 941 Liability	288.83
24200 · Georgia Liability	
<b>Total 24000 · Payroll Liabilities</b>	<u>2,395.82</u>
<b>Total Other Current Liabilities</b>	<u>2,395.82</u>
<b>Total Current Liabilities</b>	<u>2,395.82</u>
<b>Total Liabilities</b>	<u>2,395.82</u>
<b>Equity</b>	
32000 · Retained Earnings	68,333.04
Net Income	-4,492.52
<b>Total Equity</b>	<u>63,840.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>66,236.34</u>

June 2, 2017

To whom it may concern,

Life Resources of Georgia, Inc. has been a customer of BrandBank since 2007. During that time, they have always maintained a sufficient balance and appear to be financially stable.

Sincerely,



**Melissa E. Poole**  
**Assistant Vice President**  
**Branch Manager**  
**Sugarloaf Branch**

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